



For Immediate Release

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General Steel Drum acquires North Coast Container of Cleveland, Ohio

PORTLAND, OR – General Steel Drum LLC (“**GSD**”), which is owned by the Stavig family, who also separately owns Myers Container LLC and Container Management Services LLC, is pleased to announce the acquisition of North Coast Container (“**NCC**”) of Cleveland, Ohio. These four independent companies operate multiple facilities in Oregon, California, North Carolina and Ohio servicing the new steel drum, reconditioned drum, and IBC needs of their respective customers. The new entity will operate as *North Coast Container LLC*.

“We are pleased to be joining forces with the Beardsley family who has built a formidable business since its inception in 1983,” states Kyle Stavig, CEO. “The Beardsley and Stavig families have been friends for generations. This transaction is good for North Coast, good for our customers, and good for the Stavigs’ container businesses that, collectively, now have the ability to service customers across the country.” James (Jim) Beardsley will retain the leadership position of NCC as the Senior Executive Vice President and serve on the board of directors. “We are very proud of the business our family created and we decided it was time to join forces with a fellow multi-generation family business – especially one that has been around for over 100 years. There are significant growth opportunities in the newly-combined organization with GSD for our customers, suppliers and our employees” remarked Jim Beardsley.

About North Coast Container

NCC was formed in 1983 when the Beardsley family acquired the assets of Cortland Container Corporation in Cleveland, Ohio and is known for producing high quality 55-gallon new steel drums. Prior to the acquisition of the assets by the Beardsley family, the business had been operating since 1903. NCC is an ISO 9001:2015 and 14001:2015, OHSAS 18001:2007 registered company and has undertaken significant investment in its people and its equipment to become the premier new steel drum manufacturer in the Midwest region of the United States. <http://ncc-corp.com>

About the Stavigs

Myers Container (“**Myers**”) and Container Management Services (“**CMS**”) were acquired in 2007 by the Stavig brothers, the fourth generation of the family-owned business dating back to 1917. General Steel Drum of Charlotte, North Carolina was acquired by the Stavigs in February of 2011 and continues to operate independently under its own name and entity. The Stavig family’s formula for success is building a collection of brands by acquiring successful companies, enabling their current management teams to maintain their operating independence and thrive, and providing the knowledge, assistance and capital to execute on their growth plans. Myers and CMS are headquartered in Portland, Oregon and together create a True LifeCycle™ company that can recondition or recycle the products it produces. www.myerscontainer.com or www.generalsteeldrum.com

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